ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to the Summit of the Americas.

Recommendations for Council action:

- 1. NOTE and FILE the May 13, 2022 City Tourism Department report, inasmuch as this report is for information only and no Council action is required.
- 2. INSTRUCT the City Administrative Officer (CAO), in cooperation with relevant City entities, to report in regard to reimbursement opportunities for expenses incurred in sponsoring the Summit of the Americas.

<u>Fiscal Impact Statement</u>: None submitted by the City Tourism Department. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On May 24, 2022, your Committee considered a May 13, 2022 City Tourism Department report relative to the Summit of the Americas. According to City Tourism Department, the United States will host the Ninth Summit of the Americas the week of June 6, 2022 in Los Angeles with a focus on "Building a Sustainable, Resilient, and Equitable Future" for our hemisphere. As the only hemispheric meeting of leaders from the countries of the Americas, the Summit serves as the most important forum to address our region's shared challenges and opportunities. The Ninth Summit marks the first time the United States has hosted the event since the inaugural meeting in Miami in 1994. Representatives from the City Tourism Department gave an overview of the various summit events and answered questions from the Committee members.

Representatives from the City Tourism Department and Los Angeles Police Department responded for questions from the Committee members and concern was expressed by the Committee over the costs associated with sponsoring the Summit, both security and non-security related as well as reimbursement opportunities from the Federal Government. After consideration and having provided an opportunity for public comment, the Committee moved to note and file the May 13, 2022 City Tourism Department report. Also, the Committee moved to instruct the CAO, in cooperation with relevant City entities, to report back in regard to reimbursements the City will receive for expenses incurred in sponsoring the Summit of the Americas. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

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COUNCILMEMBER VOTE
PRICE: YES
KREKORIAN: YES
BLUMENFIELD: YES
RAMAN: YES
HARRIS-DAWSON: ABSENT

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5/24/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-